



Vancouver-Singapore Club

60008-5965 Fraser Street, Vancouver, B.C., V5W 4B5.

Proposed Creation of a “Board of Trustees” under By-Law No: 7.1

(a) Objective

1. The “Board of Trustees” is to oversee and be the guardian of the Club’s Reserve Fund held in the Fixed Deposit Account.
2. The “Board of Trustees” shall comprise of the current President and two elected trustees.

(b) Job Execution

1. The President with any one member of the “Board of Trustees” shall operate and co-sign in the operation of the Club’s Reserve Fund held in the Fixed Deposit Account.
2. Except for the President, the “Board of Trustees” shall not sit in the Executive Council of the Club but can attend the Executive Council Meeting when invited or when he/she felt necessary to attend.
3. Two members of the “Board of Trustees” shall be elected at the Club’s Annual General Meeting every 3 years and he/she is eligible to stand for re-election without any restriction to the terms served.
4. If one of the Trustees is incapacitated or resign, a new Trustee shall be elected within 3 months at the AGM or EGM.
5. Trustees must be a member of the Club for at least 3 years or be a Life Member before he/she can stand for election.
6. The Club shall not hold more than \$5,000.00 in its operating account. Any excess fund must be transferred to its Reserve or Fixed Deposit.